



Mauritius Global Business Update 28

INDIAN PRIME MINISTER ON STATE VISIT TO MAURITIUS SPEAKS ON THE MAURITIUS INDIA DOUBLE TAX TREATY AND THE LONG STANDING, CLOSE AND SOLID MAURITIUS INDIA RELATIONSHIP

*During his recent 24-hour State visit to the Republic of Mauritius (“Mauritius”), Indian Prime Minister Shri Narendra Modi ji, who was welcomed on Wednesday 11 March 2015, has reassured global investors that **nothing will be done to harm Mauritius as a credible and trusted financial centre.** GWMS brings to you a brief summary of some of Shri Narendra Modi’s media statements in Mauritius.*

Speaking in the Mauritius Parliament on Thursday 12 March 2015, Shri Modi ji stated: “We understand the importance of the offshore banking sector for your economy. We are conscious of its dependence on India. We will work together for our shared objective to avoid the abuse of our double taxation avoidance convention. I thank you for your support.” ***But, I also assure you that we will do nothing to harm this vibrant sector of one of our closest strategic partners.***”

Shri Modi ji also remarked that:

“Over the past few years, we have discussed revision of our Double Taxation Avoidance Convention. This is based on our shared objective of preventing abuse of the Convention, ***while enabling Mauritius to benefit fully from this arrangement. We have agreed to continue this discussion***”.

“I also conveyed our ***deep appreciation*** for the support and cooperation offered by Mauritius on information exchange on taxation”.

“Our relationship with Mauritius has been ***strong*** and I am committed to working with Prime Minister Anerood Jugnauth to strengthening our ties further in a wide range of issues and realise the ***full potential of India-Mauritius ties***”.



Shri Narendra Modi speaking in the Mauritius Parliament

GWMS - The reassuring statements of Shri Narendra Modi ji on the DTAC go a long way to reasserting trust, confidence and certainty in the DTAC and the Mauritius jurisdiction to the benefit of Mauritius, India and global investors.



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