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Global Business Sector: "Maurice is not concerned"

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"**M**aurice is not concerned", said the Matinal **Kamal Hawabhay**, president of the Association of Trust & Management Companies (ATMC). This statement follows a recent article published in an Indian newspaper, which calls into question the double tax treaty (DTAA) between Mauritius and India.

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Tourism: Mauritius focuses on Chinese market

China, global economic power which represents a gross domestic product (GDP) of \$ 9 trillion, is a market to conquer. Each year about 45 million Chinese go on holiday. Trim a piece of this growing market is the goal of the Mauritian delegation, who came home this week. During a press briefing Thursday afternoon hosted at the Ministry of Tourism, attended the Board of Investment and Enterprise Mauritius, the emphasis has been placed on the efforts of these three bodies to achieve an objective: to penetrate this market



Cane production estimated at 4.5 million tonnes

The Mauritius Chamber of Agriculture

The Mumbai High Court has asked Vodafone to pay \$ 2.6 billion in the Department of impost of India. This verdict, as the article notes, will impact on Mauritius because it appears that the purchase transaction of the phone company Hutchison Telecommunications, involving its Indian branch JV Hutch Essar would have gone through Mauritius. Reacting to this article, Hawabhay Kamal said that Mauritius has never been involved in any transaction of this kind. "Hutch, Cayman Islands, has sold its shares, and there is no question of referring it to the DTAA between Mauritius and India. It refers to our DTAA to win the case. We are not concerned by this transaction, and we see projected on top "he lamented. He argues that Mauritius always acts according to the standards that govern the Global Business sector. He added that the transfer of shares between the Cayman Islands and Hutch Hutchison Telecommunications Hong Kong has not been done through Mauritius. "The decision sets a precedent That" could impact Hundreds of foreign transactions, and Have a chilling effect on foreign investment ", they say. "We Will Consider very gravement avocat", has claimed a part of Vodafone, Wednesday after the verdict, "reads the article.

The paper reports that the High Court in Mumbai said that Vodafone will not have to pay taxes for at least eight weeks, while it considers to appeal to the Supreme Court. In May 2007, Vodafone International Holdings BV, a Dutch subsidiary of British telecom giant, has acquired 67% of the PMF Investments Investments Ltd. Cayman Islands.

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