

AFGRI GROUP SOUTH AFRICA

The single largest John Deere distributorship in Africa

AFGRI is a diversified agriculture and industrial foods processing company with its head-office in Centurion, South Africa. The company started as an agriculture co-operative in 1923 and has since grown its activities across various regions in South Africa, as far as Australia as well as many countries on the African continent. In 1963, the co-operative entered into an agency agreement with John Deere and has now grown to be the single largest John Deere distributorship in Africa.

The company's main activities are grouped under three business segments as follows: AFGRI Agric Services, which represent the assets and operations from the original farmers' co-operative. Operating Divisions in this segment include the Equipment division that holds a number of John Deere agencies and the group's grain management division; AFGRI Foods,



which contains the group's investments in poultry and industrial food processing assets, and



Hercu Bloem,
Managing Director of AFGRI.

AFGRI Financial services which provides financial products and solutions to customers in the primary agriculture sector, the food processing sector and the group as a whole.

In recent years, the company has grown its presence elsewhere in Africa and has decided to start managing its non-South African businesses under the umbrella of AFGRI Mauritius Investment Ltd. The latter acts as the group's

investment holding arm for these operations.

AFGRI has been and is actively looking for business opportunities in the rest of Africa including Mauritius. The company is focused on the revival of the continent's agriculture sector and is specifically interested in making a contribution towards food security for Africa by expanding its core grain based footprint across the continent.

GLOBAL WEALTH MANAGEMENT SOLUTIONS

Accessing the South African market more effectively

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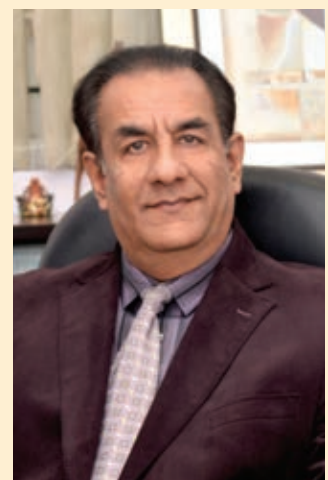
Also, International and Mauritius tax planning services, com-

pany formation, the settlement of business trusts, accounting services in terms of IFRS, company secretarial services and corporate trusteeship.

MEMBER OF AN ELITE NETWORK

GWMS is member of an elite international network of independent professional tax consultants and law experts which affords its international clients a global reach. "Our association with a leading Johannesburg-based South African business advisory and audit firm, with offices in the major cities of South Africa, provides us a platform to service

South Africa-based clients who are engaged in cross-border business with other African countries or globally. We provide clients a turnkey solution to enable them to efficiently structure their business out of the Mauritius International Financial Centre," says Kamal Hawabhay, Managing Director of Global Wealth Management Solutions. "The non-tax and tax benefits offered by Mauritius are truly a game changer, enabling our clients to be ahead of the curve vis-à-vis their competitors. South Africa is a major powerhouse of Africa, and we assist clients to avail the benefits of our IFC to access the South African market more effectively," he pursues.



Kamal Hawabhay,
Managing Director of Global Wealth Management Solutions